

**City of Newburgh Industrial Development Agency**  
**Mission Statement and Performance Measurements**  
**January 1 to December 31, 2014**

**Mission Statement:**

The mission of the City of Newburgh Industrial Development Agency is to advance the job opportunities, health, general prosperity and economic welfare of the people of the City of Newburgh and to improve its recreation opportunities, prosperity and standard of living, through the promotion, development, encouragement and assistance of industrial, manufacturing, warehousing, commercial, research and recreation facilities, educational or cultural facilities, health care facilities and continuing care retirement communities, in the City of Newburgh.

**Enabling Legislation:**

The City of Newburgh Industrial Development Agency was formed under Article 18 A of the NYS General Municipal Law as a public benefit corporation. It can provide financial assistance consistent with the aforementioned law. It is subject to compliance with the Public Authorities Accountability Act of 2005 and Public Authorities Reform Act of 2009.

**Stakeholders:** City Council and City Government  
Residents of the City  
Newburgh's business Community

**Performance Goals for 2014:**

- In cooperation with the City of Newburgh Department of Planning and Development work to continually assess the needs and opportunities of the City's business community, and to strive to apply the Agency's services to spur private investment and facilitate retention and create jobs, with emphasis on rehabilitation of vacant and substandard buildings, redevelopment of brownfields and public and privately owned sites and buildings.
- Provide IDA benefits the Newburgh's small businesses through the Agency's Small Business Lease Program for projects requiring less than \$100,000 in abatement.
- Business Attraction: join with the city and economic development organizations, to promote the positive aspects of the city, and market development of available sites in the city.
- To educate and encourage local businesses and potential relocating businesses of the programs of the Agency in coordination with the City of Newburgh's Department of Development and Community Development Block Grant program and state Agencies.
- To meet the economic and sustainability needs of the community, through support and application of various economic incentives and programs.
- To cultivate community trust and engagement by operating in a transparent and easily accessible manner and in compliance with state laws and best practices.
- Facilitate development of the IDA owned properties/dispose of residential parcels.
- Stabilize neighborhoods by providing benefits to develop decent, affordable rental housing.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? YES

2. Who has the power to appoint the management of the public authority?

The Members of the Agency approve appointment following full board interview, and review of the applicant's experience by the Governance Committee.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes, the Agency's by-laws establish responsibilities and experience required for its management positions.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board makes policy, establishes best practices and directs the management of the Agency with advice from Counsel. It directs Agency goals, and monitors achievements/completion of tasks. Management implements policy and is responsible for the day to day operations of the Agency in compliance with state laws, regulations and best practices.

5. Has the Board acknowledged that they have read and understand the responses of each of these questions?

Yes.