

City of Newburgh Industrial Development Agency (IDA)

Budget and Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

Revenue & Financial Sources	Actual 2015	Current 2016	Adopted 2017	Proposed 2018	Proposed 2019	Proposed 2020
Operating Revenues:						
Charges for Services	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Rental & Financing Income	144,336.00	122,040.00	135,000.00	130,000.00	130,000.00	\$130,000.00
Other Operating Income	0.00	7,750.00	0.00	0.00	0.00	0.00
Non Operating Revenues:						
Investment Earnings	\$1,039.00	\$950.00	\$980.00	\$1,000.00	\$1,000.00	\$1,000.00
State Subsidies/Grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal Subsidies/Grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Subsidies/Grants	0.00	0.00	0.00	0.00	0.00	0.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Non/Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Issuance of Debt	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues & Financing Sources	\$145,375.00	\$131,240.00	\$136,480.00	\$131,500.00	\$131,500.00	131,500.00
Expenditures						
Operating Expenditures:						
Salaries & Wages	\$30,343.00	\$26,800.00	\$23,300.00	\$26,000.00	\$26,000.00	\$26,000.00
Other Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional Services Contracts	44,448.00	54,750.00	44,750.00	45,000.00	45,000.00	45,000.00
Supplies & Materials	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Expenditures	14,993.00	6,600.00	9,200.00	65,000.00	65,000.00	65,000.00
Nonoperating Expenditures:						
Payment of principal on bonds & financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Expenditures	16,663.00	17,162.89	17,677.78	18,208.11	18,754.35	19,316.98
Total Expenditures	\$106,447.00	\$105,312.89	\$94,927.78	\$154,208.11	\$154,754.35	\$155,316.98
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures:	\$38,928.00	\$25,927.11	\$41,552.22	-\$22,708.11	-\$23,254.35	-\$23,816.98