



City of Newburgh City Comptroller's Office

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TO: Michael Ciaravino, City Manager
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Councilwoman – Regina Angelo
Councilwoman – Gay Lee
Councilwoman – Genie Abrams
Councilwoman – Cindy Holmes
Councilwoman – Karen Mejia

FROM: John J. Aber, City Comptroller

DATE: October 26, 2015

SUBJECT: City of Newburgh Financials – September

Below are the highlights of the City of Newburgh Revenue and Expenses through September 30, 2015.

General Fund Revenue

Year to date the City of Newburgh has collected \$29.9 million which represents 69.4% of the 2015 revenue budget. Revenue collected includes:

\$18.9m - Real Property Taxes
\$6.0m - Sales and Use of Tax
\$1.9m - Enterprise Fund
\$736k - Fund Balance
\$702k - Miscellaneous Income (Mortgage Tax, Employee Contributions)
\$691k - Departmental Income
\$891k – State Funding
\$149k - License and Permits

General Fund Expense

Through September the City of Newburgh expended \$30.6 million which equates to 71% of the 2015 Budget.

Departmental expenses continue to remain in-line with the approved budgets with the exception of the Police and Fire Overtime. As reported last month, my office is projecting the Police Department will exceed their overtime budget by \$520k and the Fire Department by \$200k.

To ensure, the City does not exceed the FY2015 budget, a spending freeze was put in place effective 9/16/15.

For FY2015, the City has utilized \$75k in General Fund Contingency, there is \$225k remaining.

Enterprise Fund Revenue

Through September 2015, the Enterprise Funds (Water, Sewer and Sanitation) generated \$12.3 million in revenue or 85% of the revenue budget.

The Water Department has billed/collected \$4.7 million which represents 82% of the FY2015 Water revenue budget.

The Sewer Fund has billed/collected \$4.3 million which represents 80.2% of the Sewer revenue budget.

The Sanitation Fund billed/collected \$3.2 million which represents 100% percent of the Sanitation revenue budget.

Enterprise Fund Expense

Through September 2015, Enterprise Funds expended \$9.1million. All three Enterprise Funds are projected to spend within their FY2015 Adopted Budget.

In regards to Contingency for the Enterprise Funds:

The Water fund has utilized \$95k and has \$80k remaining.

The Sewer fund has utilized \$220k and has \$80k remaining.

The Sanitation fund has utilized \$0 and has \$222k remaining.

Capital

Muni-Meters – Meters were purchased through the 2013 BAN and have been delivered to the DPW garage. DPW will work with the Engineers office and IT to complete the installation. The installation will occur at the two City parking lots located at the waterfront.

Records Mgt. – Records Management and IT are moving forward with procuring GeoDocs a WEB based service tool that connects Laser fiche documents/data with ESRI maps. There is \$37k remaining on the 2013 BAN for Records Management software.

Trust and Agency Accounts

- **Misc Donations**
 - CAC (former Shade Tree) - \$845
 - National Night Out - \$0
 - Gun Buyback - \$1,535
 - Misc Fire Dept - \$1,847
 - Back to School - \$100

- **Police**
 - Police Evidence - \$97,045
 - Federal Seizure - \$3,698
 - State Seizure - \$10,571
 - Police Bicycle - \$552
 - Police Donations - \$187

- **Codes**
 - Rental Registry - \$84,745

- **Celebrations**
 - Puerto Rican Day - \$80
 - International Festival -\$6,227
 - Quadricentennial - \$0
 - Fireworks - \$2,634
 - Memorial Day - \$91
 - Trunk or Treat - \$0

Other Updates

The Managers Proposed Budget was presented to the Council on October 13, 2015. We have budget meetings scheduled with the Council on October 27, 2015 and November 4, 2015. Both meetings begin at 6:00 pm in the Council Chambers. The Public Hearing for the budget is scheduled for November 9, 2015 and the Council is scheduled to adopt the 2015 Budget on November 23, 2015.

Pursuant to the Newburgh Fiscal Recovery Act of 2010, a copy of the Managers Proposed Budget has been submitted to the Office of the State Comptroller. The local State Office is scheduled to begin their review with my office on October 28, 2015.

On October 14, 2015 I received notice that our Tax Freeze Govt. Efficiency Plan was approved by the State. This means that in addition to the proposed Real Property Tax reduction included in the Managers Proposed Budget, all residents will receive a rebate (refund) from the State as well. The rebate (refund) is a two year commitment and the amount of the rebate (refund) is determined by the State.