



City of Newburgh City Comptroller's Office

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TO: Michael Ciaravino, City Manager
Mayor - Judy Kennedy
Councilman – Cedric Brown
Councilwoman – Regina Angelo
Councilwoman – Gay Lee
Councilwoman – Genie Abrams
Councilwoman – Cindy Holmes
Councilwoman – Karen Mejia

FROM: John J. Aber, City Comptroller

DATE: February 23, 2015

SUBJECT: City of Newburgh Financials – January 2015

Below are the highlights of the City of Newburgh Revenue and Expenses for the period of January 31, 2015 (FY2015).

General Fund Revenue

During the month of January 2015, the City of Newburgh collected \$3.3 million compared to the annual revenue budget of \$42.9 million. Of \$3.3 million collected, \$2.5 million was for Real Property Taxes and PILOT Payments. The remaining \$800k is fund balance transfer and Departmental Income. We collected \$25k more this year than we did same time last year.

General Fund Expense

For the month of January the City of Newburgh expended \$4.4 million including \$104k in FY2014 encumbrances that rolled into FY2015. As we continue to close out FY2014, these encumbrances will be cancelled, accrued back to FY2014 or charged against the FY2015 Departmental Budgets. The official close for FY2014 will occur in May, after our auditors complete the audit and issue a financial statement to the City Manager and the City Council.

Overall Departmental expenses are in-line with the approved budgets with the exception of the Police Department. Based upon current spend rates, the Police Department is anticipated to exceed their overtime budget by \$375k. I have already spoken to Acting Police Chief Cameron. He is aware of the situation and has already begun to take steps to control overtime spending.

As requested by Councilman Brown, I have identified \$50k in the budget that will be used to procure body cams for the Police Dept.

Enterprise Fund Revenue

For the month of January 2015, the Enterprise Funds (Water, Sewer and Sanitation) generated \$768k in revenue.

Water and Sewer bills for FY2015 1st quarter are not scheduled to go out until April 2015, thus with the exception of employee health contributions, there have been no revenue generated at this point in time.

The Sanitation Fund collected \$765k for the month of January. This represents 23% percent of the total budgeted for FY2015.

Enterprise Fund Expense

For the month of January 2015, Enterprise Funds expended \$1 million plus \$130k in FY2014 rollovers. All three Enterprise funds are projected to spend within their FY2015 Adopted Budget.

Trust and Agency Accounts

- **Misc Donations**
 - CAC (former Shade Tree) - \$845
 - National Night Out - \$0
 - Gun Buyback - \$1,535
 - Misc Fire Dept - \$1,847

- **Police**
 - Police Evidence - \$88,727
 - Federal Seizure - \$17,167
 - State Seizure - \$8,036
 - Police Bicycle - \$552
 - Police Donations - \$187

- **Celebrations**
 - Puerto Rican Day - \$80
 - International Festival -\$8,102

- Quadricentennial - \$2,000
- Fireworks - \$2,634
- Memorial Day - \$91
- Trunk or Treat - \$0