



City of Newburgh City Comptroller's Office

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Councilwoman – Genie Abrams
Councilwoman – Cindy Holmes
Councilwoman – Karen Mejia

FROM: John J. Aber, City Comptroller

DATE: March 23, 2015

SUBJECT: City of Newburgh Financials – February 2015

Below are the highlights of the City of Newburgh Revenue and Expenses for the period of February 28, 2015 (FY2015).

General Fund Revenue

Year to date the City of Newburgh collected \$8.1 million which is 18.7% of the revenue budget. Revenue collected includes:

\$6.6M– Real Property Taxes
\$736k – Fund Balance
\$389k – Enterprise Fund
\$149k – Sales and Use of Tax
\$170k – Departmental Income
\$ 64k – Miscellaneous Income (Licenses and Permits, Mortgage Tax, Employee Cont)

General Fund Expense

Through February the City of Newburgh expended \$8.2 million including \$105k in FY2014 encumbrances that rolled into FY2015. As we continue to close out FY2014,

these encumbrances will be cancelled, accrued back to FY2014 or charged against the FY2015 Departmental Budgets. The official close for FY2014 will occur in May, after our auditors complete the audit and issue a financial statement to the City Manager and the City Council.

Overall Departmental expenses are in-line with the approved budgets with the exception of the Police Department. As reported last month, based upon current spend rates, the Police Department is anticipated to exceed their overtime budget by \$375k. I have already spoken to Acting Police Chief Cameron. He is aware of the situation and has already begun to take steps to control overtime spending. The City has 8 new recruits who started the Police Academy today, once the graduate, overtime should be reduced.

Enterprise Fund Revenue

Through February 2015, the Enterprise Funds (Water, Sewer and Sanitation) generated \$813k in revenue.

Water and Sewer bills for FY2015 1st quarter are not scheduled to go out until April 2015, thus with the exception of employee health contributions, there have been no revenue generated at this point in time.

The Sanitation Fund collected \$774k through February. This represents 23.6% percent of the total budgeted for FY2015.

Enterprise Fund Expense

Through February 2015, Enterprise Funds expended \$2.2 million plus \$130k in FY2014 rollovers. All three Enterprise funds are projected to spend within their FY2015 Adopted Budget.

Trust and Agency Accounts

- **Misc Donations**
 - CAC (former Shade Tree) - \$845
 - National Night Out - \$0
 - Gun Buyback - \$1,535
 - Misc Fire Dept - \$1,847

- **Police**
 - Police Evidence - \$88,727
 - Federal Seizure - \$17,167
 - State Seizure - \$8,036
 - Police Bicycle - \$552

- Police Donations - \$187
- **Celebrations**
 - Puerto Rican Day - \$80
 - International Festival -\$8,102
 - Quadricentennial - \$2,000
 - Fireworks - \$2,634
 - Memorial Day - \$91
 - Trunk or Treat - \$0