



## City of Newburgh City Comptroller's Office

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**TO:** Michael Ciaravino, City Manager  
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Councilman – Cedric Brown  
Councilwoman – Regina Angelo  
Councilwoman – Gay Lee  
Councilwoman – Genie Abrams  
Councilwoman – Cindy Holmes  
Councilwoman – Karen Mejia

**FROM:** John J. Aber, City Comptroller

**DATE:** January 26, 2015

**SUBJECT:** City of Newburgh Financials – December 2014

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Below are the highlights of the City of Newburgh Revenue and Expenses for the period of January 1, 2014 to December 31, 2014. Please note, while FY2014 has ended, my office will continue to set up accruals and receivables for FY2014 until the end of February. FY2014 will be officially closed in May when the City's Independent auditors complete their year-end audit and issue a financial statement.

### **General Fund Revenue**

Through December, the City of Newburgh collected \$41.7 million compared to the annual revenue budget of \$44.2 million (95%).

\$19.9 million - Real Property Taxes/PILOT Payments  
\$736k - Fund Balance transfer  
\$2.4 million – Enterprise Fund transfer for General Fund Services  
\$11.8 million – Sales & Use tax, Utilities Tax and Franchise Fees  
\$1.3 million -Departmental Income  
\$204k - Licenses and Permits  
\$4.7million – Mortgage Tax and Use of Money and Property  
\$640k - Miscellaneous Income (Sale of Property, Local Government Grants, Employee Health Contributions)

### **General Fund Expense**

The City of Newburgh has expended \$42 million plus an additional \$70k in FY2013 encumbrances. The City expended 95% of the Adopted Budget. All Departments managed within their City Council Approved Budgets except the Assessor's Office, Civil Service Commission, Executive Office and the Police Department.

Tax Certiorari payments were higher than expected in the Assessor's Office. Tax Certiorari payments are settlements when a commercial properties assessed value is contested and a lower value is determined. The City must refund the overpayments.

Conversion of un-used sick time to cash accounted for the overage in the Civil Service Commission.

Lump sum payments for un-used vacation, sick and comp time for two former employees caused the Executive Office to exceed their budget.

Overtime caused the Police Department to exceed their budget.

### **Enterprise Fund Revenue**

In 2014, the Enterprise Funds (Water, Sewer and Sanitation) generated \$15.3 million in revenue compared to the budget of \$15.1 million.

Water Department generated/collected \$6 million through December which represents 101.7% of their total revenue budget for FY2014. Water facility charges and Interest and penalties accounted for the higher than budgeted revenue.

Sewer Department generated/collected \$6 million through December which represents 102% of their total revenue budget for FY2014. Town of Newburgh Debt payments accounted for the higher than anticipated revenue. The Town of Newburgh Dept payment consisted of the 2013 and the 2014 payment.

The Sanitation Fund generated/collected \$3.1 million through December which represents 97% percent of the total revenue budget for FY2014.

### **Enterprise Fund Expense**

Through December 2014, Enterprise Funds expended \$12.1 million with an additional \$63k in encumbered funds. As previously reported, surplus funds were projected in the Water and Sanitation Department due to unfilled vacant positions and staff out on Workers Comp. In addition, Water and Sanitation did not use any contingency funds.

## **Capital**

There are no changes since last month's report on the Capital Budget/Project timelines.

### **Trust and Agency Accounts**

- **Misc Donations**
  - CAC (former Shade Tree) - \$346
  - National Night Out - \$0
  - Gun Buyback - \$1,535
  - Misc Fire Dept - \$1,847
  
- **Police**
  - Police Evidence - \$153,464
  - Federal Seizure - \$18,157
  - State Seizure - \$8,036
  - Police Bicycle - \$552
  - Police Donations - \$187
  
- **Celebrations**
  - Puerto Rican Day - \$80
  - International Festival - \$8,102
  - Quadricentennial - \$2,000
  - Fireworks - \$2,634
  - Memorial Day - \$91
  - Trunk or Treat - \$0