



City of Newburgh City Comptroller's Office

City Hall – 83 Broadway
Newburgh, New York 12550

Tel. (845) 569-7322
Fax (845) 569-7490

John J. Aber
City Comptroller

jaber@cityofnewburgh-ny.gov

TO: Michael Ciaravino, City Manager
Mayor - Judy Kennedy
Councilman – Torrance Harvey
Councilwoman – Regina Angelo
Councilwoman – Hillary Rayford
Councilwoman – Genie Abrams
Councilwoman – Cindy Holmes
Councilwoman – Karen Mejia

FROM: John J. Aber, City Comptroller

DATE: April 25, 2016

SUBJECT: City of Newburgh Financials – March 2016

Below are the highlights of the City of Newburgh revenue and expenses for the period from January 1, 2016 to March 31, 2016 (FY2016).

General Fund Revenue

Through March 2016, the City of Newburgh collected \$12.4 million compared to the annual revenue budget of \$43.5 million. Of the \$12.4 million collected, \$9.9 million was for Real Property Taxes and PILOT Payments, \$736k for Fund Balance transfer, \$746k in Enterprise Fund transfer, \$238k in Departmental Income and \$411k in Mortgage Tax and Use of Money. The remaining revenue was a combination of Miscellaneous Income and License and Permits.

General Fund Expense

Through March, the City expended \$11.5 million plus an additional \$318k in FY2015 encumbrances that rolled into FY2016. As we continue to close out FY2015, these encumbrances will be cancelled, accrued back to FY2015 or charged against the FY2016 Budget.

Overall Departmental expenses continue to be in-line with the approved budgets with the exception of Fire Overtime. Police Overtime is down \$93k compared to the same time last year and \$47k compared to this year's budget. Fire is \$19k higher in FY2016 compared to the same timeframe in FY2015 and \$25k compared to this year's budget.

Enterprise Fund Revenue

Through March 2016, the Enterprise Funds (Water, Sewer and Sanitation) generated a combined \$4.3 million in revenue.

Water has generated \$1.5 million or 24.2% of their FY2016 Revenue Budget.

Sewer has generated \$1.2 million or 20.5% of their FY2016 Revenue Budget.

Sanitation has generated \$1.6 million or 47.9% of their FY2016 Revenue Budget.

Enterprise Fund Expense

Through March 2016, Enterprise Funds expended \$3.1 million plus \$192k in FY2015 rollovers. All three Enterprise funds are projected to spend within their FY2016 Adopted Budget.

Trust and Agency Accounts

- **Misc Donations**
 - CAC (former Shade Tree) - \$845
 - National Night Out - \$0
 - Gun Buyback - \$0 - \$1,535 transferred to Auxiliary Police
 - Misc. Fire Dept. - \$39,000
 - Landlord Registry - \$128,510
 - Auxiliary Police - \$2,035

- **Police**
 - Police Evidence - \$82,029
 - Federal Seizure - \$14,101
 - State Seizure - \$15,143
 - Police Bicycle - \$552
 - Police Donations - \$187

- **Celebrations**
 - Puerto Rican Day - \$80
 - International Festival -\$3,988
 - Fireworks - \$2,635
 - Memorial Day - \$91
 - Trunk or Treat - \$0