

**Meeting Notes**  
**IDA Board Work Session**  
**9/02/08**

- Dr. Smith inquired about indemnification of Board Members and possible monetary limits on such indemnification. I have confirmed that the IDA Board Members are included under the City's public officer insurance. The IDA reimburses the City for its share of this insurance. As to amounts, Corporation Counsel informs me that there are no monetary limits and the only requirement is that the involved parties cooperate in their defense.
- It was determined that the selection of Board officers would be deferred for the time being, possibly until the by-laws are revised.
- Alternate members of the Board was raised as an issue for the new by-laws. Since the City Council has drafted a policy for its other Boards, the IDA may want to look at this policy as a model.
- The City's Corporation Counsel, Geoff Chanin, has volunteered to review the new IDA by-laws once they are drafted.
- The Board Members selected on which of the two standing committees they would like to sit. Those committees and their members are as follows:

Governance

Gulliver

Penny

Smith

Maldonado

Audit

Curry

Bedrosian

O'Shea

Penny\*

\*Jack has since contacted me and asked to be on both committees.

- Since Stewart Glenn has asked to be relieved of the duties of IDA Counsel, I will be preparing an RFQ for legal services for the Board. I hope to have that completed by 9/19 and will distribute a draft to the Board for comment before it is released. In the meantime, any suggestions are welcome.
- A list of currently owned IDA properties was distributed at the meeting. At the request of the Board, I am in the process of compiling a list of properties that have been sold within the past 5 years along with any development requirements for those properties. I also hope to have this task completed by 9/19.

- Consultant contracts currently in effect were discussed. I am forwarding a formal request from CIDC for a 90 day extension of their contract. It would be helpful if the Board considers this as soon as possible. I am also working on the schedule for the Live Work Learn Play/Urban Design Associates visit on September 24. Though there will be a public presentation, I will try to make arrangements for additional inclusion of the IDA in the day's schedule.
- I am in the process of investigating training opportunities for the Board and will forward this to you shortly.
- The Board determined that it will meet every other Monday for the time being alternating with City Council meetings. The next meeting will be on 9/15 at 7 p.m. in City Council Chambers. For the present, Board Members will rotate as chairman. Spencer Gulliver volunteered to chair the next meeting.