

MINUTES of the City of Newburgh Industrial
Development Agency Meeting held on June 2,
2008, at the Legislative Chambers, City of
Newburgh City Hall, 83 Broadway, Newburgh, NY

The meeting was called to order by Nicholas Valentine, Chairman

I. ROLL CALL

Members Present:

Regina Angelo
Martin Boone
George Bowles, Jr.
Darren McCurry
Nicholas Valentine

Members Absent:

Salvatore Cracolici
Mary Ann Dickinson

Also Present:

Robert McKenna, Administrative Director
Stewart P. Glenn, local counsel to City of Newburgh
Industrial Development Agency
Members of the Public

II. PROOF OF NOTICE OF MEETING

A Notice of Meeting as sent to all Members was displayed by Administrative Director,
Robert McKenna.

III. APPROVAL OF MINUTES

None

IV. REQUEST FOR BILLS AND COMMUNICATIONS

None

V. REPORT OF THE TREASURER

None

VI. REPORTS OF COMMITTEES

None

VII. UNFINISHED BUSINESS

1. Mr. McCurry asked for a report on the Carchetta property on Broadway and Mr. McKenna made such report.
2. Mr. Valentine reported that this may be the last meeting on the City of Newburgh Industrial Development Agency as it is presently constituted. Changes made by the New York Public Authorities Accountability Act are being made and it is believed that none of the Members of City Council will become members of the Agency.

VIII. NEW BUSINESS

1. Mr. McKenna presented Resolution No. 1 – Consenting to Assignment of Leases for the Key Bank and the Maple Buildings and authorizing the Administrative Director to sign such consents and to execute and deliver title transfer documents upon receipt of \$605,000.00 for the sale of a parking lot and \$100.00 for the land under the Key Bank Building owned by City of Newburgh Industrial Development Agency. Upon motion made by Mr. Boone and seconded by Mr. Bowles, and after discussion, the Agency approved the motion by a vote of 5-0.

There being no further business of the Agency, upon motion made by Mr. Bowles and seconded by Mr. Boone, the Agency voted to adjourn the meeting by a vote of 5-0.

Respectfully submitted,

George Bowles, Jr.
Secretary