

MINUTES of the City of Newburgh Industrial
Development Agency Meeting held on June 12,
2006 at the Legislative Chambers, City of
Newburgh City Hall, 83 Broadway, Newburgh, NY

The meeting was called to order by Nicholas Valentine, Chairman

I. ROLL CALL

Members Present:

Regina Angelo
Martin Boone
Salvatore Cracolici
Mary Ann Dickinson
Darren McCurry
Nicholas Valentine

Members Absent:

George Bowles, Jr.

Also Present:

Robert McKenna, Administrative Director
Stewart P. Glenn, local counsel to City of Newburgh Industrial Development Agency
Jean-Ann McGrane, City Manager
A&P Coat, Apron and Linen Supply, Inc. representatives
Richard Drake, attorney for A&P Coat, Apron and Linen Supply, Inc.
Members of the Press
Members of the Public

II. PROOF OF NOTICE OF MEETING

A Notice of Meeting as sent to all Members was displayed by Administrative Director Robert McKenna.

III. APPROVAL OF MINUTES

Upon motion made by Ms. Angelo and seconded by Mr. Boone, the Agency by a vote of 6-0 voted to approve the minutes of the March 13, 2006 and April 3, 2006 Special Meetings and the April 10, 2006 Meeting.

IV. REQUEST FOR BILLS AND COMMUNICATIONS

None

V. REPORT OF THE TREASURER

None

VI. REPORTS OF COMMITTEES

None

VII. UNFINISHED BUSINESS

None

VIII. NEW BUSINESS

Mr. McKenna presented Resolution No. 1 – Authorizing the IDA to Take Title to Certain Leased Property Through a “Straight-Lease” Arrangement as Defined in Section 854(15) of the General Municipal Law of the State of New York, as Amended, in Order to Provide Financial Assistance for the Purpose of Financing the Acquisition, Construction, Equipping and Furnishing of a Certain Facility for A&P Coat, Apron and Linen Supply, Inc. Upon motion made by Mr. Boone and seconded by Ms. Angelo, and after discussion, the Agency by a vote of 6-0 approved Resolution No. 1. A copy of the Resolution is attached to the original minutes.

A motion was made by Mr. Boone and seconded by Mr. McCurry to schedule a Public Hearing for the A&P Coat, Apron and Linen Supply, Inc. Project for 3:00 PM on Tuesday, July 25, 2006 at the Legislative Chambers, City of Newburgh City Hall. Such motion was carried by a vote of 6-0.

Upon motion made by Ms. Dickinson and seconded by Mr. McCurry, the Agency by a vote of 6-0 adjourned the meeting.

Respectfully submitted,

George Bowles, Jr.
Secretary