2012 Mission Statement.

City of Newburgh Industrial Development Agency
Mission Statement and Performance Measurements
January 1 to December 31, 2012

Mission Statement:

The mission of the City of Newburgh Industrial Development Agency is to advance the job opportunities, health, general prosperity and economic welfare of the people of the City of Newburgh and to improve its recreation opportunities, prosperity and standard of living, through the promotion, development, encouragement and assistance of industrial, manufacturing, warehousing, commercial, research and recreation facilities, educational or cultural facilities, health care facilities and continuing care retirement communities, in the City of Newburgh.

Enabling Legislation:

The City of Newburgh Industrial Development Agency was formed under Article 18 A of the NYS General Municipal Law as a public benefit corporation. It can provide financial assistance consistent with the aforementioned law. It is subject to compliance with the Public Authorities Accountability Act of 2005 and Public Authorities Reform Act of 2009

List of Performance Goals:

1. Recertify Agency: Complete and submit outstanding annual reports and audits.

2. Retention, Expansion and Business Attraction.
   - Facilitate economic development in conjunction with the City of Newburgh, Orange County Partnership, local economic development initiatives, workforce development and Empire State Development:
   - Establish a central office/website dedicated to provide information on available business, workforce, energy conservation and related economic development assistance programs.
   - Communicate the practices and policies of the Agency to eligible businesses to promote retention and expansion of jobs.
   - Provide information on issuance of industrial revenue bonds to eligible businesses in the City
   - Provide incentives to stimulate private investment in underutilized buildings and create and/or retain jobs.
   - Participate in the City's CDBG Phase I study on Assessment of Workforce Development for hard core unemployed and other initiatives dedicated to the economic goals of the Agency.

- Maintain an inventory of available commercial and industrial properties for sale or lease; outreach to brokers.
- Inventory Agency owned property and determine redevelopment potential.
- Promote business relocation and jobs to available properties in conjunction with marketing efforts of economic development entities involved in marketing sites in Newburgh.
- Further the clean-up of Agency-owned property that may contain hazardous materials from an adjacent superfund site (US EPA); conduct an assessment of the property via a Brownfield Opportunity Area initiative and assistance from NYS Dept. of Environmental Conservation.

3. Website Maintenance consistent with ABO requirements – Post meeting notices, minutes, audits, ABO reports, policies, by laws and mission – on going

4. Governance Committee, with assistance from Counsel, will bylaws and policies and update as required.

5. Support Small business assistance in concert with local economic development entities through public information campaign.

6. Transparency and Compliance: comply with all state regulations

7. Audit Committee review of Internal Controls: Review, Revise and adopt best practices and audit recommendations.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **YES**

2. Who has the power to appoint the management of the public authority?

The Members of the Agency approve appointment following full board interview, and review of the applicant's experience the by the Governance Committee.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes, the Agency's by-laws establish responsibilities and experience required for its management positions.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board makes policy, establishes best practices and directs the management of the Agency with advice from Counsel. It directs Agency goals, and monitors

achievements/completion of tasks. Management is responsible for the day to day operations of the Agency in compliance with state laws, regulations and best practices.

5. Has the Board acknowledged that they have read and understand the responses of each of these questions?
Yes.

Adopted: April 30, 2012