

Budget & Financial Plan

Newburgh Industrial Development Agency (0459)
 Fiscal Year End Date: 12/31/2013
 Status: Unsubmitted

BUDGET & FINANCIAL PLAN

Budget & Financial Plan was created successfully.

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2011		Current Year (Estimated) 2012		Next Year (Adopted) 2013		Proposed 2014		Proposed 2015		Proposed 2016	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
REVENUE & FINANCIAL SOURCES												
Operating Revenues												
Charges for services		\$0.00		\$0.00		\$1,000.00		\$5,000.00		\$5,000.00		\$2,500.00
Rental & financing income		118,940.00		90,301.97		90,000.00		90,000.00		90,000.00		90,000.00
Other operating revenues		0.00		0.00		0.00		0.00		0.00		0.00
Nonoperating Revenues												
Investment earnings		0.00		721.42		500.00		400.00		300.00		200.00
State subsidies/grants		0.00		0.00		131,117.00		0.00		0.00		0.00
Federal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Municipal subsidies/grants		0.00		15,000.00		10,000.00		0.00		0.00		0.00
Public authority subsidies		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating revenues		0.00		0.00		0.00		0.00		0.00		0.00
Proceeds from the issuance of debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Total Revenues & Financing Sources		\$118,940.00		\$106,023.39		\$232,617.00		\$95,400.00		\$95,300.00		\$92,700.00
EXPENDITURES												
Operating Expenditures												
Salaries and wages		0.00		51,265.67		50,000.00		45,000.00		40,000.00		40,000.00
Other employee benefits		0.00		0.00		0.00		0.00		75,000.00		50,000.00
Professional services contracts		84,549.00		155,757.29		304,234.00		100,000.00		0.00		0.00
Supplies and materials		0.00		0.00		0.00		0.00		0.00		0.00
Other operating expenditures		128,840.00		5,292.33		26,700.00		25,000.00		23,000.00		20,000.00
Nonoperating Expenditures												
Payment of principal on bonds and financing arrangements		0.00		0.00		0.00		0.00		0.00		0.00
Interest and other financing charges		0.00		0.00		0.00		0.00		0.00		0.00
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0.00		0.00
Capital asset outlay		0.00		0.00		0.00		0.00		0.00		0.00
Grants and donations		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating expenditures		0.00		0.00		0.00		0.00		0.00		0.00
Total Expenditures		\$213,389.00		\$212,315.29		\$380,934.00		\$170,000.00		\$138,000.00		\$110,000.00
Capital Contributions		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures		\$(94,449.00)		\$(106,291.90)		\$(148,317.00)		\$(74,600.00)		\$(42,700.00)		\$(17,300.00)