

City of Newburgh IDA		
2012 Estimated Budget and Proposed Budget for 2013		
	2012 Est.	Proposed
Revenues:	Budget	2013 Budget
Fees from projects	0.00	1,000.00
Fees and rent	90,301.97	90,000.00
Easement income	0.00	
EDA grant reimbursement from City	0.00	131,117.00
Interest	721.42	500.00
Contracts/grants	0.00	10,000.00
Fund Balance	119,191.90	148,317.00
Total Revenues:	210,215.29	380,934.00
Expenses		
Personnel		
Staff - Contractual	51,265.67	50,000.00
Subtotal of Personnel:	51,265.67	50,000.00
City of Newburgh Services:		
Personnel: Dir. Of Development, Assessor, GIS, reception	17,497.64	15,000.00
Archives	2,500.00	2,500.00
Website Maintenance, server connections, scans, etc	2,500.00	1,500.00
Office and meeting room rental	3,000.00	3,000.00
Telephone/ land line	450.00	500.00
Subtotal of City Contract For Services:	25,947.64	22,500.00
Operating Costs:		
Legal services	80,000.00	80,000.00
Engineering/Brownfield	20,000.00	20,000.00
Audit	27,109.65	12,500.00
Office supplies	489.39	500.00
NYS EDC annual membership	750.00	750.00
Wireless telecommunication	444.37	500.00
Postage	100.00	100.00
Travel and Development	925.34	1,000.00
Collateral materials for retention & attraction	500.00	400.00
Subtotal For Operating Costs:	130,318.75	115,750.00
Property Management:		
Insurance Property and Office Liability	1,144.23	1,200.00
Title searches/survey	1,289.00	22,000.00
Property maintenance/contractual	250.00	250.00

Subtotal For Property Management:	2,683.23	23,450.00
<u>BOA/Scobie Drive</u>		
Contract/Grants (EPA, CDBG):	0.00	141,117.00
Matching Share	0.00	13,117.00
NCAC Administrative Contract	0.00	15,000.00
Subtotal For BOA/Scobie Drive	0.00	169,234.00
Total Expenses	210,215.29	380,934.00
Surplus/(Deficit)	0.00	0.00