

CITY OF NEWBURGH  
**INDUSTRIAL DEVELOPMENT AGENCY**  
83 Broadway, Newburgh, NY 12550  
(T) 845-569-7369 [ida@cityofnewburgh-ny.gov](mailto:ida@cityofnewburgh-ny.gov) (F) 845-569-9700

**Board Members**

Joshua Smith, Chair  
Richard Bedrosian, Vice Chair  
Michael Curry, Treasurer  
John Penney, Secretary  
Jerry Maldonado  
Sean O'Shea

**Counsel**

Thomas Whyatt, Esq.

**Executive Director**

Theresa G. Waivada

**Staff**

Craig Skelly,  
Chief Financial Officer  
C.K. Boyle,  
Recording Secretary

**AGENDA**  
**TUESDAY, July 24, 2012**  
**Location: Council Chambers**

1. Roll Call
2. Proof of Notice of Meeting
3. Approval of June 18th Minutes
4. Request for Communications
5. Request for Bills; Treasurer's Report, including 6-month budget report. Budget amendment for Engineering Services related to the Drum Cache Area/Dupont-Stauffer Superfund Site
6. Report from the Chair
  - Report on 7/7/2012 Property Tour
7. Report from Executive Director
8. Report from Counsel
  - Status of Foundry and Corwin Management Litigations
  - NCAC Update
9. New Business
  - Resolution to authorize a contract with the City for \$15,000 in CDBG funds to undertake specific economic development activities.
  - Resolution to approve the Small Business Program fee schedule., application and agreements.
  - Inducements of 2 projects (tentative)
10. Old Business
  - Drum Cache Clean-up Progress Report - Ian
  - Website Compliance: Board bios and photos (see ABO Policy attached)
  - Reschedule Assemblyman's invitation to September meeting
  - ABO process
11. Reports of Committees
  1. Audit
  2. Governance
12. Adjourn to Executive Session concerning disposition of IDA properties.

Next monthly meeting scheduled for September 17<sup>th</sup>, 2012.