

CITY OF NEWBURGH
INDUSTRIAL DEVELOPMENT AGENCY
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AGENDA
TUESDAY, January 17, 2012
7:00P.M.

1. Roll Call
2. Proof of Notice of Meeting
3. Approval of December 19 Minutes
4. Request for Bills and Communications & Treasurer's Report
 - NYS Economic Development Council – Motion to approve annual membership for \$1,250.
 - Motion to approve registration and attendance at IDA workshop by Chair and Recording Secretary.
 - Open Government Committee Correspondence and Reply
5. Report from the Chair
6. Report from Chief Executive Officer
7. Reports of Committees
 - Audit – Michael Curry, Chair
 - 2010 Audit – Sedore will conduct “test” of disbursement on January 20.
 - Motion to appoint signators for Key Bank account
 - Motion to authorize submission of a Collateral Agreement with Key Bank
 - Governance – Joshua Smith, Chair
 - Motion to authorize the Chairman to enter into a contract with the City of Newburgh for reimbursement of services for administrative and economic development activities, including the provision of reimbursable services to the City's Community Development Block Grant program.
8. Old Business
 - BOA Status/EPA Grant Update – Ian McDougall
 - Status memo from T. Male is attached. Mr. Mclver will present his review and recommendation to NCAC on its NNBOA report and Concept Plans by January 20.
 - Scobie Drive Access Agreement Update - Counsel
 - Cell Tower ownership – update by Counsel
9. New Business
10. Adjourn to Executive Session to discuss litigation regarding The Foundry project and the inability for the developer to complete the project.

Next Monthly Meeting Scheduled for February 20, 2012