

CITY OF NEWBURGH

INDUSTRIAL DEVELOPMENT AGENCY

Board Members: Spencer Gulliver, Chair
Joshua Smith, Vice-Chair
John Penney, Secretary
Michael Curry, Treasurer
Richard Bedrosian
Jerry Maldonado
Sean O'Shea

Of Counsel: Thomas Whyatt, Esq.

City of Newburgh: Courtney Kain, Interim Director of Planning & Economic Development

MONTHLY MEETING AGENDA December 21, 2009

1. Roll Call
2. Proof of Notice of Meeting
3. Request for Bills and Communications
4. Approval of Minutes of November 16 Meeting
5. Treasurer's Report
6. Reports of Committees
 - a. Governance: Adopt Property Disposition Guidelines and finalize By-Laws
 - b. Audit
9. Old Business
 - Briefing on Meeting with City Council (Jerry Maldonado and Sean O'Shea)
 - Report on the Armory visit and the status of negotiations with NYS
 - Response to Comptroller's Letter
 - 2010 Budget
 - Murphy's Ditch Proposal
 - 1 Corwin Court – PILOT recalculations for final payment
 - EDA Award - Master Sales Lease Agreement & Engineering reports
 - West Street Parcel Boundaries – Consolidation Deed
 - Brownsfield Sites – Status of BOA & IDA's letter of interest to the State
 - Verizon Building Inspection
 - IDA Property List – GIS and data input from title search
 - IDA office space and computer update
 - Directors' Insurance
 - \$15mm stimulus allocation through Orange County IDA
 - Private Activity Bond Act – 2009 Recipients
10. New Business
 - Report from Counsel on Amendments to the Public Authorities Accountability act.
 - M&T Bank Bond Certificate
11. Adjourn to open the Annual Meeting
 - Election of Officers
 - Consideration of the Appointment of a CEO and a CFO
12. Schedule meetings for 2010
13. Adjourn to Executive Session for legal advice